

# Best Outing Ever!

## Dear Parents,

Your child has been learning about income and expenses and how important budgets are to managing money and spending within their means. Help your child continue growing their budgeting smarts with this fun family activity.

### DIRECTIONS

Together, plan a family outing, such as going to the zoo, a local festival, or an amusement park. Work with your child to decide how much to spend on souvenirs, snacks, and any other nonessential items. Then find ways your child can earn the income, such as saving or doing odd jobs for you, relatives, or neighbors. Don't forget to track the money as they earn it!

**Family Outing:** \_\_\_\_\_

**Date of Outing:** \_\_\_\_\_

Money-Making Ideas (Income)	Amount Earned	
	\$	
	\$	
	\$	
<b>Total earned</b>	\$	

  

What Your Child Wants to Buy (Expenses)	Cost of Item	Is This a "Want" or a "Need"? What Are Your Reasons for Buying This?
	\$	
	\$	
	\$	
<b>Total cost</b>	\$	

  

<b>Balance (income minus expenses)</b>	\$
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**Now Try This:** Compare the items you have in your expenses column with two other stores or online. Can you find a better bargain to save money?

Make sure to compare not only prices but also the quality of each item as well as any additional costs, such as delivery or shipping charges.